



## **26<sup>th</sup> JECKU Top Executive Meeting November 16, 2017, San Diego**

### **Chairman's Note**

The 26<sup>th</sup> JECKU Top Executive Meeting was held in San Diego on November 16, 2017 attended by representatives from major shipbuilders in Japan, Europe, China, Korea and the USA.

This year the meeting was opened with the report of a guest economist on the world economy. In traditional fashion, each of the delegations provided a report on shipbuilding in their respective regions. Global supply and demand situation was reviewed as well as individual briefs on specific ship type markets. The CESS (Committee for Expertise on Shipbuilding Specifics) Chairman delivered his report which for the first time included a discussion of the activities of ASEF (Active Shipbuilding Experts' Federation) and of the future evolution of the JECKU meetings.

While the global economy is improving slowly, the delegations expressed concerns about the fact that global trade volume is becoming decoupled from global GDP growth and is increasing at a slower rate than in the past. Moves to retreat from or renegotiate trade agreements are seen as a contributing factor to slower projected trade growth.

The regional shipbuilding presentations showed just how significant the drop in new orders was by the end of 2016, but also showed some improvement in 2017. Order books in most regions continued to drop as a result of lower new orders than delivery of ships. While the negative trends noted last year in the shipbuilding industry continued, including an imbalance between supply and demand, and low ship prices, these factors appear to be heading toward greater balance. The discussion of shipbuilding market by ship type sectors showed clearly that many of the individual sectors have been significantly impacted by these trends. The imbalance in the supply and demand has impacted the global shipbuilding market dramatically over the last several years and it will be several more years before balance will be restored.



The delegations agreed that it is imperative to reflect a common voice in the decision making process at the International Maritime Organization (IMO). The activities of ASEF were briefed to the delegates. ASEF, with support from all of the member shipbuilding associations, has recently been promised to acquire consultative status at the IMO. It was decided that the strictly technical activities of the CESS would be coordinated by ASEF through collaboration with CESA/ SEA Europe in the future and briefed to the JECKU delegates. CESS will continue in the role of setting the JECKU agenda and conduct the research necessary as the agenda evolves with the significant changes in the maritime industries.

The impact of changes in environmental regulations on shipbuilding demand was a topic for specific discussion at this JECKU meeting. Specifically an analysis of the impact of ballast water management systems on future shipbuilding demand was briefed. It was recognized that the challenges presented by increasingly strict environmental regulations provide opportunities for innovation. Shipbuilding technologies will be of core importance to the steady development of the eco-friendly maritime industry and closer coordination will serve to open the way for introduction of further meaningful and innovative solutions.

The delegations shared the views that shipbuilders need to urge regulatory authorities to implement worldwide environmental regulation which stimulated innovation while at the same time safeguarding intellectual property. The participants also agreed that any regulations that may disturb the level playing field in the global shipbuilding market are not helpful in creating a healthy market situation and the global discipline on business practices is essential for fair competition.

The Japanese shipbuilders will host the 27th JECKU Top Executive Meeting in 2018. The delegates agreed to meet in October 2018 in Shima City, Japan.

# LIST OF PARTICIPANTS

Japan



## IHI Corporation

**Mr. Tamotsu SAITO**  
Chairman of the Board

**Mrs. Chikage SAITO**

**Mr. Noriyuki TAKAHASHI** Assistant to President,  
Sales Headquarters

**Mr. Kazuto MAEJI**  
Secretary to the Chairman

## Imabari Shipbuilding Co., Ltd.

**Mr. Yukito HIGAKI**  
President

**Mrs. Yuri HIGAKI**

**Mr. Kazuyuki HIGAKI**  
Executive Senior  
Managing Director

**Mr. Yoshinobu KASHIWAGI**  
Director

## Japan Marine United Corporation

**Mr. Shinjiro MISHIMA**  
President & CEO

**Mrs. Keiko MISHIMA**

**Mr. Hiroshi IWAMOTO**  
Counselling Staff

**Mr. Shinya NARAMA**  
General Manager Planning Group, Corporate Planning Department

## Kawasaki Heavy Industries, Ltd.

**Mr. Shigeru MURAYAMA**  
Chairman of the Board

**Mrs. Izumi MURAYAMA**

**Mr. Shoichiro FUJITA**  
Senior Manager, Coordinating Department, Marketing & Sales Division, Ship & Offshore  
Structure Company

## Mitsubishi Heavy Industries, Ltd.

**Mr. Hideaki OMIYA**  
Chairman of the Board

**Mrs. Keiko OMIYA**

**Mr. Takashi TSUCHIYA**  
Senior Manager

## Mitsui Engineering & Shipbuilding Co., Ltd.

**Mr. Yasuhiko KATOH**  
Senior Adviser (SAJ Chairman)

**Mrs. Kumi KATOH**

**Mr. Tetsuro KOGA**  
Director and Managing Executive Officer, General Manager Ship & Ocean Project Hq.

**Mr. Kenichi KANEKO**  
Assistant General Manager,  
Ship & Ocean Project Hq.

**Mr. Kenichi SHIOKAWA**  
Manager, Ship & Ocean Project Sales Dept.  
Ship & Ocean Project Hq.

## Oshima Shipbuilding

**Mr. Sho MINAMI**  
CEO

**Mr. Yoshinori KAMICHIKA**  
Managing Director

## Sanoyas Shipbuilding Corporation

**Mr. Takashi UEDA**  
President

**Mrs. Atsuko UEDA**

**Mr. Yasunari FUJII**  
General Manager

## Sumitomo Heavy Industries, Ltd.

**Mr. Yoshio HINOH**  
Senior Executive Advisor

**Mrs. Kuniko HINOH**

**Mr. Koichi MIYAJIMA**  
Acting Chief General Manager

## The Shipbuilders' Association of Japan

**Mr. Daisuke KIUCHI**  
Executive Managing Director

**Mr. Toshifumi TSUCHIYA**  
General Manager

**Mr. Takeo SUZUKI**  
Assistant Manager

# LIST OF PARTICIPANTS

## Europe



### Damen Shipyards Group

**Mr. Kommer DAMEN**  
Chairman

**Mrs. Josine DAMEN-CARLI**

**Mr. Frank EGGINK**  
Chief Financial Officer

**Mr. Jan VAN HOGERWOU**  
General Manager, North America

### German Shipbuilding and Ocean Industries Association

**Mr. Reinhard LÜKEN**  
General Managing Director

### MEYER WERFT GmbH & Co. KG

**Mr. Eero MÄKINEN**  
Advisor

### Navantia, S.A. S.M.E.

**Mr. Esteban  
GARCÍA VILASÁNCHEZ**  
President

**Mr. Manuel Angel RECAMÁN RIVAS**  
Vice President

### Netherlands Maritime Technology

**Mr. Ralph DAZERT**  
Market Analyst

**Mrs. Claire DAZERT**

### STX France

**Mr. Arnaud LE JONCOUR**  
Senior Vice President,  
Sales & Marketing

# LIST OF PARTICIPANTS

## China



### CHINA INSTITUTE OF MARINE TECHNOLOGY & ECONOMY

**Mr. Zhangjing BAO**  
Vice President

### COSCO Shipping Heavy Industry

**Mr. Yanfeng LIANG**  
President

**Mr. Zijian XIAO**  
Chief Representative of Americas Office

### CSSC

**Mr. Wei SUN**  
Vice President

**Ms. Miao XU**  
Assistant President

**Mr. Pengcheng GU**  
Manager

### HUANGPU WENCHONG Shipbuilding Co., Ltd.

**Mr. Yi WANG**  
Vice President

### Jiang Su Yangzijiang Shipbuilding

**Mr. Letian REN**  
CEO

### SDARI

**Mr. Quan FANG**  
Vice President

### Shanghai Waigaoqiao Shipbuilding Co., Ltd.

**Mr. Jingjun WANG**  
Vice Chief Economist

**Ms. Yina JIANG**  
Director of Directorate

### Shipbuilding Information Center of China

**Mr. YanQing LI**  
Director

**Mr. Shengjiang LI**  
Vice Director

**Mr. Song TAN**  
Senior Analyst

### Wuchang Shipbuilding industry Group Co.,Ltd

**Mr. Qing CHEN**  
General Manager

### CANSI

**Mr. Dacheng GUO**  
Chair

**Mr. Yiming ZHENG**  
Vice Director

# LIST OF PARTICIPANTS

## Korea



### Daewoo Shipbuilding & Marine Engineering (DSME)

**Mr. Sung Leep JUNG**  
CEO

**Ms. Kyung Sook HUH**

**Mr. Hyung Gun PARK**  
Vice President

**Mr. Sang Heon KIM**  
Director

**Mr. Gi Hoon KIM**  
General Manager

**Ms. So Young BOK**  
Manager

### Hyundai Heavy Industries (HHI)

**Mr. Hwan Goo KANG**  
President & CEO

**Ms. Keum Joo YEOH**

**Mr. Sam Hyun KA**  
President & COO

**Ms. Hye Ryun LEE**

**Ms. Eun Ji KIM**  
General Manager

**Mr. Jin Bae KIM**  
General Manager  
(New Jersey Office)

**Mr. Seong Woo KIM**  
Sales Officer

### Hyundai Samho Heavy Industries

**Mr. Moon Kyoon YOON**  
President & CEO

**Ms. Hyeon Suk IM**

**Mr. Hee Suck EUN**  
Senior Vice President

### Samsung Heavy Industries (SHI)

**Mr. Dae Young PARK**  
President & CEO

**Ms. Kyoung Sook OH**

**Mr. Kyoung Hyeok KIM**  
Executive Vice President & CMO

**Mr. Wook Jong YEO**  
Vice President (Houston Office)

**Mr. Ho Sun JANG**  
Senior Manager (Houston Office)

### Korea Offshore & Shipbuilding Association (KOSHIPA)

**Mr. Byeong Se YOO**  
Executive Managing Director

**Mr. Oh Yoon KWON**  
General Manager

**Mr. Bong Ki KWON**  
Senior Manager

# LIST OF PARTICIPANTS

## USA



### General Dynamics NASSCO

**Mr. Kevin GRANEY**  
President

**Mrs. Cheryl GRANEY**

**Mr. Kevin MOONEY**  
Vice President Supply Chain & Programs

**Mrs. Avril MOONEY**

**Mr. Thomas WETHERALD**  
Director, Business Development  
& Strategic Planning

**Ms. Sydney MILLER**

**Ms. Lindsay VAN ANTWERP**  
Deputy Program Manager,  
Commercial Contracts

**Mr. Ethan VAN ANTWERP**

**Mr. Fred HARRIS**  
Past President of General Dynamics NASSCO and Bath Iron Works

**Mrs. Peggy HARRIS**

**Mr. Dick VORTMANN**  
Previous Past President of General Dynamics NASSCO

**Mrs. Jocelyn VORTMANN**

**Diana CASTILLO**  
Program Administrator

**Susie DIAZ**  
Executive Assistant

**Dennis DUBARD**  
Manager, Public and Government Relations

**Raghda ELIAS**  
Supply Chain Professional

**Michelle JASSO**  
Secretary to the President

**Rebecca JOHNSON**  
Supply Chain Professional

**Sean KIM**  
Supply Chain Professional

**Gene McCLELLAN**  
Logistics Specialist

**Cindy MUR**  
Business Planning Specialist

**Kurt OTTO**  
Creative Multimedia Specialist

**Andrew YOON**  
Supply Chain Professional